



2023 -2033 10 Year Capital Budget

Year	Description of Project	Expenditure Code	\$ Estimated Project Cost	ESTIMATED SOURCES OF FINANCING																			\$ Provincial Assistance	\$ Federal Assistance	Reserve Balance		
				External Loan	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve	Utility Reserve	Unfunded Ops Reserve				Election Reserve	
			Reserve Balance	\$ -	\$ -	\$ 672,742	\$ 2,090,995	\$ 24,318	\$ 443,662	\$ 1,935,685	\$ 4,228,345	\$ 250,567	\$ 900,000	\$ 1,600,000	\$ 509,287	\$ 203,618	\$ 605,677	\$ 66,290	\$ 325,300	\$ 4,124,685	\$ 3,364,688	\$ 753,987	\$ 10,500			22,110,346	
			Estimated Reserve Transfer in Amortization/Discretionary			\$ 591,937	\$ 242,671	\$ -		\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -	\$ 1,883,242	\$ 179,407	\$ -	\$ 6,000				
			Deferred CCBF Revenue (formerly GIF)			\$ 661,751																					
			Additional Transfers		\$ 1,883,242	\$ 1,600,000		\$ -		\$ -									\$ 283,242								
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000												\$ 100,000										
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000												\$ 100,000										
2023	City Yards Land and Construction - rebudgeted from 2022	PW	3,500,000	-															3,500,000								
2023	2009 4 Yard Sander Replacement (with 6yd sander)	PW-Equip	30,000														30,000										
2023	Single Axle Gravel Truck Addition (keep 2008 for 6 yd sander)	PW-Equip	180,000														180,000										
2023	Replace 2017 Hot Crack Sealer with a larger unit	PW-Equip	95,000														95,000										
2023	185 CFM Portable Diesel Air Compressor	PW-Equip	30,000														30,000										
2023	Additional Traffic Signals - rebudgeted from 2022	TS - INF	200,000								200,000																
2023	Lift Station #3 - rebudgeted from 2022	PW	3,521,000			3,521,000																					
2023	Equipment - Wide Area Mower Replacement	R&C	115,000														115,000										
2023	Parks - Pathway resurfacing	R&C	25,000					25,000																			
2023	Diamond Arena Dehumidifier	R&C	40,000							40,000																	
2023	4 in 1 Snowblade	R&C	29,500														29,500										
	Total		7,765,500	-	-	3,521,000	-	25,000	-	40,000	200,000	-	-	-	-	-	479,500	-	-	3,500,000	-	-	-	-	-	-	
	Reserve Balance			-	-	5,430	2,333,666	(682)	443,662	2,361,348	5,480,167	382,710	1,000,000	1,700,000	509,287	203,618	667,755	74,290	325,300	2,791,169	3,544,095	753,987	16,500			22,592,302	

This allows for the purchase of land at \$1.5M and \$2M to begin construction with Phase 1 - the office area and some heated storage (4 bays)

Year	Description of Project	Expenditure Code	\$ Estimated Project Cost	ESTIMATED SOURCES OF FINANCING																		\$ Provincial Assistance	\$ Federal Assistance	Reserve Balance		
				External Loans	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve	Utility Reserve				Unfunded Ops Reserve	Election Reserve
			Reserve Balance	\$ -		\$ 5,430	\$ 2,333,666	\$ (682)	\$ 443,662	\$ 2,361,348	\$ 5,480,167	\$ 382,710	\$ 1,000,000	\$ 1,700,000	\$ 509,287	\$ 203,618	\$ 667,755	\$ 74,290	\$ 325,300	\$ 2,791,169	\$ 3,544,095	\$ 753,987	\$ 16,500			22,592,302
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -		\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ 100,000		\$ 341,578	\$ 8,000	\$ -		\$ 179,407	\$ -	\$ 6,000				
			Additional Transfers		\$ 1,500,000	\$ 600,000		\$ 200,000											\$ 700,000							
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000											\$ 100,000										
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000											\$ 100,000										
			Additional tax increase to fund equipment in 2024		\$ 100,000							\$ -				\$ 100,000										
2024	Election	GG	22,500																							22,500
2024	RCMP Building	PS	8,000,000	6,200,000										1,800,000												
2024	Sweeper Replacement (2006)	PW-Equip	375,000																							
2024	Replace Unit 30 (2012 Chev truck)	PW-Equip	55,000																							
2024	2012 772G John Deere grader replacement	PW-Equip	600,000																							
2024	6th Avenue - Phase 2	TS - INF	1,250,000								1,250,000															
2024	Lift Station #1 Reconstruct	Sewer	3,700,000			1,190,000															2,510,000					
2024	WHCC Replace & Rebuild C4 and C4 Motor	R&C	45,000							45,000																
2024	LED Sign WHCC Parking Lot	R&C	90,000							90,000																
2024	Equipment - Replacement Floor Scrubber - BKC	R&C	17,500																							
2024	Equipment - 2012 Skidsteer Replacement	R&C	90,000																							
2024	Equipment - 2012 Truck Replacement	R&C	60,000																							
2024	BKC Parking Lot Repair	R&C	125,000							125,000																
2024	Diamond Arena - Structural Review	R&C	25,000							25,000																
2024	Bylaw Van replacement	PS	40,000																							
	Total		14,495,000	6,200,000	-	1,190,000	-	-	-	285,000	1,250,000	-	-	1,800,000	-	-	1,237,500	-	-	-	2,510,000	-	22,500	-	-	
	Reserve Balance			(6,200,000)		7,367	2,576,337	199,318	443,662	2,542,011	5,681,989	514,853	1,100,000	-	509,287	203,618	71,833	82,290	325,300	3,491,169	1,213,502	753,987	-	-		19,716,523

Would require an additional approx \$516k in the operating budget to cover loan payments (15 year term). This would equate to a base tax increase of about \$140/property.

Year	Description of Project	Expenditure Code	\$ Estimated Project Cost	ESTIMATED SOURCES OF FINANCING																		\$ Provincial Assistance	\$ Federal Assistance	Reserve Balance		
				External Loans	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve	Utility Reserve				Unfunded Ops Reserve	Election Reserve
			Reserve Balance			\$ 7,367	\$ 2,576,337	\$ 199,318	\$ 443,662	\$ 2,542,011	\$ 5,681,989	\$ 514,853	\$ 1,100,000	\$ -	\$ 509,287	\$ 203,618	\$ 71,833	\$ 82,290	\$ 325,300	\$ 3,491,169	\$ 1,213,502	\$ 753,987	\$ -			19,716,523
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -		\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000		\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -		\$ 179,407	\$ -	\$ 6,000			
			Additional Transfers		\$ 1,500,000															\$ 1,500,000						
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000												\$ 100,000									
2025	2014 721 Grasshopper Mower Replacement	PW-Equip	35,000																							
2025	2014 Hotsi Replacement	PW-Equip	15,000																							
2025	Replace Unit 32 (2012 Chev Truck)	PW-Equip	55,000																							
2025	Replace 2012 Gator	PW-Equip	35,000																							
2025	Hydro Vac Trailer	PW-Equip	200,000																							
2025	6th Avenue - Phase 3	TS - INF	1,500,000								1,500,000															
2025	Engine #12 Replacement	FS	600,000									600,000														
2025	Warman Home Centre Communiplex Expansion	R&C	13,500,000	12,770,000					419,038	310,962																
2025	Diamond Arena - Structural Repairs	R&C	300,000							300,000																
2025	Equipment - New Water Truck Replacement	R&C	80,000																							
2025	Equipment - 2007 Triplex Mower Replacement	R&C	28,000																							
2025	Equipment - 2010 Tractor Replacement	R&C	59,500																							
2025	Parks - Crystal Lake Retaining Wall - Review Alternatives	R&C	200,000								200,000															
	Total		16,607,500	12,770,000	-	-	-	-	419,038	610,962	1,700,000	600,000	-	-	-	-	507,500	-	-	-	-	-	-	-	-	
	Reserve Balance			(12,770,000)		599,304	2,819,008	199,318	24,624	2,396,712	5,433,811	46,996	1,200,000	-	509,287	203,618	205,911	90,290	325,300	4,991,169	1,392,909	753,987	6,000	-	-	8,428,244

Updated price provided by R&C Manager - from \$8.2M, \$12,773,000 in 2021, \$13.5M in April 2022 to \$20M in Feb 2023. Considering \$150 recreation levy to support at \$13.5.

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				External Loans	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve	Utility Reserve				Unfunded Ops Reserve	Election Reserve
			Reserve Balance			\$ 599,304	\$ 2,819,008	\$ 199,318	\$ 24,624	\$ 2,396,712	\$ 5,433,811	\$ 46,996	\$ 1,200,000	\$ -	\$ 509,287	\$ 203,618	\$ 205,911	\$ 90,290	\$ 325,300	\$ 4,991,169	\$ 1,392,909	\$ 753,987	\$ 6,000			21,198,244
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -		\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ -	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -		\$ 179,407	\$ -	\$ 6,000			
			Additional Transfers		\$ 1,500,000														\$ 1,500,000							
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000												\$ 100,000									
2026	2014 Dodge Ram Replacement	PW-Equip	60,000														60,000									
2026	2014 Sidewalk Tractor Replacement	PW-Equip	210,000														210,000									
2026	Single Axle Gravel Truck Replacement (2012)	PW-Equip	205,000														205,000									
2026	City Yards Construction - Stage 2	PW	2,000,000																	2,000,000						
2026	City Hall Expansion/Renovation	GG	500,000																	500,000						
2026	Diamond Arena - Concrete Removal & Line Replacement	R&C	500,000						500,000																	
2026	Equipment - 2010 Garbage Truck Replacement	R&C	175,000														175,000									
2026	Parks - Maintenance Shop Expansion	R&C	425,000																	425,000						
2026	Unit 17 replacement (1/2 ton truck)	FS	60,000																							
	Total		4,135,000						500,000								650,000									
	Reserve Balance					1,191,241	3,061,679	199,318	24,624	2,362,375	6,885,633	119,139	1,300,000	-	509,287	203,618	197,489	98,290	325,300	3,566,169	1,572,316	753,987	12,000			22,382,465

Stage 2 - Additional 3 bays and a wash bay

Year	Description of Project	Expenditure Code	\$ Estimated Project Cost	ESTIMATED SOURCES OF FINANCING																		\$ Provincial Assistance	\$ Federal Assistance	Reserve Balance		
				External Loans	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve	Utility Reserve				Unfunded Ops Reserve	Election Reserve
			Reserve Balance	\$ -		\$ 1,191,241	\$ 3,061,679	\$ 199,318	\$ 24,624	\$ 2,362,375	\$ 6,885,633	\$ 119,139	\$ 1,300,000	\$ -	\$ 509,287	\$ 203,618	\$ 197,489	\$ 98,290	\$ 325,300	\$ 3,566,169	\$ 1,572,316	\$ 753,987	\$ 12,000			22,382,465
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -		\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ -	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -		\$ 179,407	\$ -	\$ 6,000			
			Additional Transfers		\$ 1,500,000															\$ 1,500,000						
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2027		\$ 100,000												\$ 100,000									
2027	2012 Bucket Truck Replacement with new	PW-Equip	200,000														200,000									
2027	2014 Ford F450 Flat Deck Truck Replacement (with single axle gravel truck to	PW-Equip	190,000														190,000									
2027	2012 5083 Tractor Replacement	PW-Equip	125,000														125,000									
2027	2016 725 Mower Replacement	PW-Equip	40,000														40,000									
2027	Equipment - 2015 Truck Replacement	R&C	60,000														60,000									
2027	Parks - Additional Wide Area Mower	R&C	150,000														150,000									
2027	Parks - Traditions Sports Fields	R&C	125,000														125,000									
	Total		890,000														890,000									
	Reserve Balance					1,783,178	3,304,350	199,318	24,624	2,828,038	8,337,455	251,282	1,400,000	-	509,287	203,618	49,067	106,290	325,300	5,066,169	1,751,723	753,987	18,000			26,911,686

Year	Description of Project	Expenditure Code	\$ Estimated Project Cost	ESTIMATED SOURCES OF FINANCING																		\$ Provincial Assistance	\$ Federal Assistance	Reserve Balance			
				External Loans	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve	Utility Reserve				Unfunded Ops Reserve	Election Reserve	
			Reserve Balance	\$ -		\$ 1,783,178	\$ 3,304,350	\$ 199,318	\$ 24,624	\$ 2,828,038	\$ 8,337,455	\$ 251,282	\$ 1,400,000	\$ -	\$ 509,287	\$ 203,618	\$ 49,067	\$ 106,290	\$ 325,300	\$ 5,066,169	\$ 1,751,723	\$ 753,987	\$ 18,000			26,911,686	
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -		\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ -	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -		\$ 179,407	\$ -	\$ 6,000				
			Additional Transfers		\$ 1,500,000														\$ 1,500,000								
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000												\$ 100,000										
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000												\$ 100,000										
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000												\$ 100,000										
			Additional 1% tax increase to fund equipment in 2027		\$ 100,000												\$ 100,000										
2028	Election	GG	21,000																							21,000	
2028	2017 Cat Backhoe Replacement	PW-Equip	220,000																								
2028	2018 Line Painter&Driver Replacement	PW-Equip	35,000																								
2028	2016 Dodge Ram Replacement	PW-Equip	60,000																								
2028	2014 Rough Cut Mower Replacement	PW-Equip	50,000																								
2028	Centennial Boulevard Widening (Full Scope) -	TS - INF	1,000,000								1,000,000																
2028	Equipment - 2018 Toro Mower Replacement	R&C	150,000																								
2028	Equipment - 2017 Truck Replacement	R&C	50,000																								
2028	Equipment - ToolCat	R&C	90,000																								
2028	Rescue 13 Truck Replacement (15 years old)	FS	250,000								250,000																
	Total		1,926,000								1,000,000						655,000									21,000	
	Reserve Balance					2,375,115	3,547,021	199,318	24,624	3,293,701	8,789,277	133,425	1,500,000		509,287	203,618	135,645	114,290	325,300	6,566,169	1,931,130	753,987	3,000			30,404,907	

Year	Description of Project	Expenditure Code	\$ Estimated Project Cost	ESTIMATED SOURCES OF FINANCING																		\$ Provincial Assistance	\$ Federal Assistance	Reserve Balance			
				External Loan	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve	Utility Reserve				Unfunded Ops Reserve	Election Reserve	
			Reserve Balance	\$ -		\$ 2,375,115	\$ 3,547,021	\$ 199,318	\$ 24,624	\$ 3,293,701	\$ 8,789,277	\$ 133,425	\$ 1,500,000	\$ -	\$ 509,287	\$ 203,618	\$ 135,645	\$ 114,290	\$ 325,300	\$ 6,566,169	\$ 1,931,130	\$ 753,987	\$ 3,000			30,404,907	
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -		\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ -	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -		\$ 179,407	\$ -	\$ 6,000				
			Additional Transfers		\$ 1,500,000															\$ 1,500,000							
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000												\$ 100,000										
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000												\$ 100,000										
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000												\$ 100,000										
			Additional 1% tax increase to fund equipment in 2027		\$ 100,000												\$ 100,000										
2029	Replace 2019 Sewer Snake and Camera	PW-Equip	30,000																								
2029	Replace 2017 Hotbox	PW-Equip	30,000																								
2029	2019 Pavement Router Replacement	PW-Equip	25,000																								
2029	UTV Addition for Summer Students	PW-Equip	40,000																								
2029	Equipment - 2017 Gravel Truck Replacement	R&C	185,000																								
2029	Equipment - 2016 Truck Replacement	R&C	60,000																								
2029	Equipment - 2019 Toro Groomer Replacement	R&C	30,000																								
2029	Legends Centre - Gymnasium Flooring Replacement	R&C	400,000							400,000																	
	Total		800,000							400,000							400,000										
	Reserve Balance					2,967,052	3,789,692	199,318	24,624	3,359,364	10,241,099	265,568	1,600,000		509,287	203,618	477,223	122,290	325,300	8,066,169	2,110,537	753,987	9,000			35,024,128	

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				External Loan	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve				Utility Reserve	Unfunded Ops Reserve	Election Reserve
			Reserve Balance	-		\$ 2,967,052	\$ 3,789,692	\$ 199,318	\$ 24,624	\$ 3,359,364	\$ 10,241,099	\$ 265,568	\$ 1,600,000	\$ -	\$ 509,287	\$ 203,618	\$ 477,223	\$ 122,290	\$ 325,300	\$ 8,066,169	\$ 2,110,537	\$ 753,987	\$ 9,000			35,024,128
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -		\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -		\$ 179,407	\$ -	\$ 6,000				
			Additional Transfers		\$ 1,500,000			\$ 315,000											\$ 1,185,000							
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000											\$ 100,000										
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000											\$ 100,000										
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000											\$ 100,000										
			Additional 1% tax increase to fund equipment in 2027		\$ 100,000											\$ 100,000										
2030	2018 Chev Replacement	PW	65,000																							
2030	2018 Utility Van Replacement	PW	60,000																							
2030	2015 5085 Tractor Replacement	PW	130,000																							
2030	2015 Garbage Truck Replacement	PW	200,000																							
2030	Legends Centre - LED Sign Replacements	R&C	90,000							90,000																
2030	Legends Centre - Table, Chairs & Racks	R&C	75,000							75,000																
2030	Equipment - Additional Truck	R&C	60,000																							
2030	Equipment - 2018 Skidsteer Replacement	R&C	85,000																							
2030	Equipment - 2016 Truck Replacement	R&C	60,000																							
2030	Parks - Centennial Off Leash Dog Park	R&C	65,000					65,000																		
2030	Parks - Outdoor Arena Renovation	R&C	250,000					250,000																		
	Total		1,140,000					315,000		165,000						660,000										
	Reserve Balance					3,558,989	4,032,363	199,318	24,624	3,660,027	11,692,921	397,711	1,700,000	-	509,287	203,618	558,801	130,290	325,300	9,251,169	2,289,944	753,987	15,000			39,303,349

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				External Loan	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve				Utility Reserve	Unfunded Ops Reserve	Election Reserve
			Reserve Balance	-		\$ 3,558,989	\$ 4,032,363	\$ 199,318	\$ 24,624	\$ 3,660,027	\$ 11,692,921	\$ 397,711	\$ 1,700,000	\$ -	\$ 509,287	\$ 203,618	\$ 558,801	\$ 130,290	\$ 325,300	\$ 9,251,169	\$ 2,289,944	\$ 753,987	\$ 15,000			39,303,349
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -	\$ -	\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -		\$ 179,407	\$ -	\$ 6,000				
			Additional Transfers		\$ 1,500,000			\$ 500,000												\$ 1,050,000						
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000											\$ 100,000										
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000											\$ 100,000										
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000											\$ 100,000										
			Additional 1% tax increase to fund equipment in 2027		\$ 100,000											\$ 100,000										
			Additional 1% tax increase to fund equipment in 2031		\$ 100,000											\$ 100,000										
2031	2020 Skid Steer Replacement	PW	110,000																							
2031	2018 Single Axle Gravel Truck Replacement	PW	220,000																							
2031	2018 Grader Replacement	PW	650,000																							
2031	Brush 14 Fire Truck Replacement	FS	300,000																							
2031	Equipment - 2012 Mower Replacement	R&C	50,000									300,000														
2031	*Parks - Spray Park	R&C	500,000					500,000																		
	Total		1,830,000					500,000				300,000														
	Reserve Balance					4,150,926	4,275,034	199,318	24,624	4,125,690	13,144,743	229,854	1,800,000	-	509,287	203,618	370,379	138,290	325,300	10,301,169	2,469,351	753,987	21,000			43,042,570

Year	Description of Project	Expenditure Code	\$ Estimated Project Cost	ESTIMATED SOURCES OF FINANCING																	\$ Provincial Assistance	\$ Federal Assistance	Reserve Balance			
				External Loan	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve				Utility Reserve	Unfunded Ops Reserve	Election Reserve
			Reserve Balance	-	-	\$ 4,150,926	\$ 4,275,034	\$ 199,318	\$ 24,624	\$ 4,125,690	\$ 13,144,743	\$ 229,854	\$ 1,800,000	\$ -	\$ 509,287	\$ 203,618	\$ 370,379	\$ 138,290	\$ 325,300	\$ 10,301,169	\$ 2,469,351	\$ 753,987	\$ 21,000			43,042,570
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -	\$ -	\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ -	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -	\$ -	\$ 179,407	\$ -	\$ 6,000			
			Additional Transfers		\$ 1,500,000						\$ -								\$ 1,500,000							
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2027		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2031		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2032		\$ 100,000												\$ 100,000									
2032	*Indoor Aquatic Centre	R&C	25,000,000	13,100,000									1,900,000							10,000,000						
2032	2018 Sweeper Replacement	PW	400,000																							
2032	2020 Loader Replacement	PW-Equip	350,000																							
2032	Sound Amplifying Device (for finding water leaks)	PW-Equip	30,000																							
2032	Asphalt Recycler Trailer	PW-Equip	175,000																							
2032	Equipment - 2018 Zamboni Replacemnet	R&C	150,000																							
2032	Equipment - 2017 Truck Replacement	R&C	60,000																							
2032	Equipment - Replace SCBA Air Cylinder Bottles	FS	40,000								40,000															
	Total		26,205,000	13,100,000	-	-	-	-	-	-	40,000	1,900,000	-	-	-	-	1,165,000	-	-	10,000,000	-	-	-	-	-	-
	Reserve Balance			(13,100,000)		4,742,863	4,517,705	199,318	24,624	4,591,353	14,596,565	321,997	-	-	509,287	203,618	146,957	146,290	325,300	1,801,169	2,648,758	753,987	27,000			35,556,791

* To reassess needs based on growth and Recreation Master Plan requirements

Year	Description of Project	Expenditure Code	\$ Estimated Project Cost	ESTIMATED SOURCES OF FINANCING																	\$ Provincial Assistance	\$ Federal Assistance	Reserve Balance			
				External Loan	\$ Current Operations	Sewage Lagoon Reserve	Water Reserve	Parks Reserve	2nd Arena Reserve	Recreation Reserve	Street Reserve	Fire Reserve	Aquatic Reserve	RCMP Bldg Reserve	Capital Reserve	Contingency Reserve	Equipment Reserve	Cemetery Reserve	Asset Management Reserve	Future Capital Reserve				Utility Reserve	Unfunded Ops Reserve	Election Reserve
			Reserve Balance		-	4,742,863	4,517,705	199,318	24,624	4,591,353	14,596,565	321,997	-	509,287	203,618	146,957	146,290	325,300	1,801,169	2,648,758	753,987	27,000			35,556,791	
			Estimated Reserve Transfers In			\$ 591,937	\$ 242,671	\$ -	\$ -	\$ 465,663	\$ 1,451,822	\$ 132,143	\$ 100,000	\$ -	\$ -	\$ -	\$ 341,578	\$ 8,000	\$ -	\$ -	\$ 179,407	\$ -	\$ 6,000			
			Additional Transfers		\$ 1,500,000														\$ 1,500,000							
			Taxation increase to fund Equipment - 1% in 2021		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2023		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2024		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2027		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2031		\$ 100,000												\$ 100,000									
			Additional 1% tax increase to fund equipment in 2032		\$ 100,000												\$ 100,000									
2033	2016 Schulte 327 Mower Replacement	PW-Equip	30,000																							
2033	Replace 2021 Dodge Ram Unit 15	PW-Equip	70,000																							
2033	Replace 2022 Ford F550 Flat Deck	PW-Equip	90,000																							
2033	Equipment - Replace SCBA Air Cylinder Bottles	FS	50,000								50,000															
	Total		240,000								50,000															
	Reserve Balance					5,334,800	4,760,376	199,318	24,624	5,057,016	16,048,387	404,140	100,000	-	509,287	203,618	898,535	154,290	325,300	1,801,169	2,828,165	753,987	33,000			39,436,012

Approved by: Gary Philipchuk, Mayor

Approved by: Bob Smith, City Manager