



2023 Operating Budget Summary

Revenue	2022 Budget	2023 Budget
Grants & Other Income	15,470,167	4,452,827
General Government	10,844,732	11,407,584
Protective Services	86,916	116,916
Transportation Services	1,000	1,000
Environment & Health	365,600	377,200
Planning & Development	211,300	227,400
Economic Development	20,000	15,000
Recreation and Culture	1,666,438	1,792,725
Utilities	5,973,900	6,444,562
TOTAL REVENUE (SUB TOTAL)	34,640,053	24,835,214
Expenses		
General Government	1,999,009	1,994,433
Protective Services	2,106,565	2,170,349
Transportation Services	3,781,891	3,923,746
Environment & Health	1,210,090	1,287,662
Planning & Development	541,879	529,702
Economic Development	235,166	237,427
Recreation and Culture	4,669,326	4,932,212
Utilities	5,629,951	6,265,156
Loan principal pymts	350,024	370,394
Remove Amortization	2,970,792	3,259,364
TOTAL EXPENSES (SUB TOTAL)	17,553,110	18,451,717
TOTAL SURPLUS BEFORE TRANSFERS (TOTAL OF ABOVE)	17,086,943	6,383,497
REQUIRED TRANSFERS TO RESERVE		
Cemetery Reserve (Perpetual Fees)	8,000	8,000
Total Required Transfers to Reserves	8,000	8,000
OPERATING SURPLUS AFTER REQUIRED TRANSFERS	17,078,943	6,375,497
DISCRETIONARY TRANSFERS TO RESERVE		
Fire Reserve	119,426	132,143
Sewage Lagoon Reserve	492,117	591,937
Sewage Lagoon Reserve	800,000	-
Sewage Lagoon Reserve	11,269,121	-
Sewage Lagoon Reserve	650,180	681,036
Water Treatment/Expansion Reserve	241,809	242,671
Equipment Reserve	341,578	341,578
Equipment Reserve	100,000	100,000
Equipment Reserve	-	100,000
Regional RCMP Reserve	100,000	100,000
Aquatic Reserve	100,000	100,000
Utility Capital Reserve	343,949	179,407
Recreation Reserve	429,344	465,663
Arterial Street Reserve	1,323,993	1,451,822
Election Reserve	5,250	6,000
Future Capital Expenditures Reserve	777,179	1,883,242
Total Discretionary Transfers to Reserves	17,093,943	6,375,497
OPERATING SURPLUS AFTER ALL RESERVE TRANSFERS	-	-
TRANSFERS FROM RESERVES TO FUND OPERATING EXPENSES		
Traffic Signal Study - Funded Through Transportation Reserve	15,000	-
FINAL SURPLUS AFTER TRANSFERS	-	-


 Mayor Signature


 City Manager Signature