



**2016 Waterworks Financial Overview  
For the Year Ended December 31, 2016**

Revenue		
Waterworks	2,978,026	
Sewage Revenue	688,517	
SIGI Revenue (Lagoon)	1,799	
Total Revenue		3,668,342
Expenses		
Wages & Benefits	245,222	
Water Purchases	2,192,874	
Other Water Expenses	252,442	
Other Sewage Expenses	158,949	
Lift Station Expenses	98,221	
Water Works Amortization	342,046	
Sewage Amortization	761,095	
Total Expenses		4,050,849
Net Loss		<u><u>(382,507)</u></u>

**2016 Total Debt Payments**

Lagoon Loan 2016 Payments 382,797 **Note (1)**

**Note (1)** Interest in the amount of \$1,799 was reimbursed to the City of Warman through the SIGI program.

Comparison of water works revenues to expenditures plus debt payments, expressed as a ratio:

**0.83**

**Waterworks Information available for review at the City of Warman Office:**

- Waterworks Rate Policy and Capital Investments
- Financial Overview
- Reserves

Certified Correct

Amanda Rosenthal-Hiebert, Acting Finance Manager